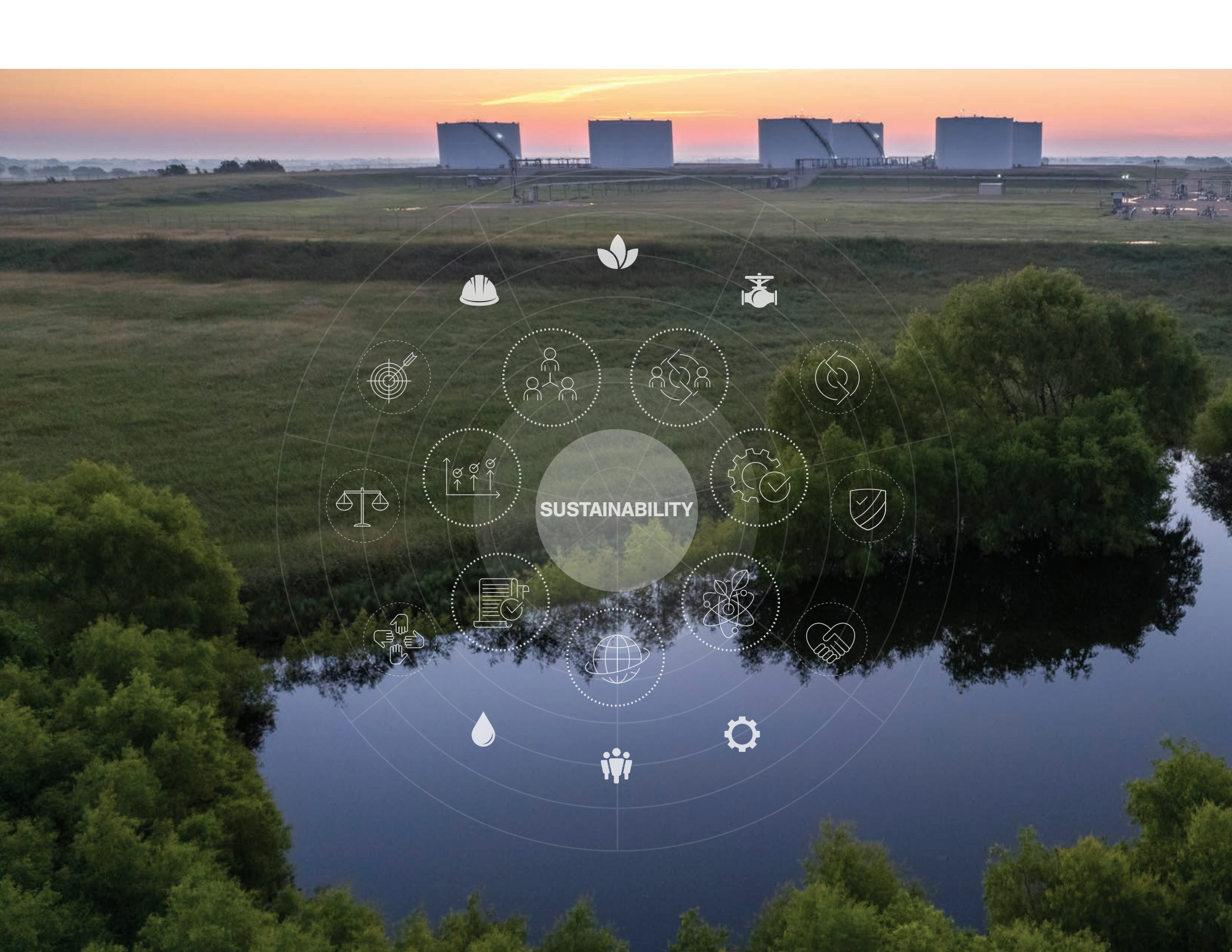


2023 SUSTAINABILITY REPORT





SUSTAINABILITY



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Overview



Letter from CEO

As a best-in-class midstream provider, one of our fundamental principles is ensuring that our operations and growth projects provide value to all our stakeholders. Ironwood Midstream Energy Partners has woven sustainability and accountability into the fabric of our culture, recognizing how vital it is to sustain all aspects of our company, including our people, our environment, our business, and our community.

I'm pleased to share Ironwood Midstream's 2023 Sustainability Report and hope that it gives you some insight into our priorities and continued growth. Ironwood's sustainability strategy prioritizes these values:



Protecting Our People

Ironwood prioritizes the health, safety, and well-being of our employees and contractors. Through rigorous safety protocols and ongoing training initiatives, we strive to create a workplace culture where safety is paramount.



Safeguarding Our Environment

Minimizing our environmental impact through responsible asset management and investing in sustainable technologies is vital. Our goal is to protect and preserve the ecosystems in which we operate for future generations.



Sustaining Our Business

We recognize that success happens when long-term sustainability guides our decisions. By integrating sustainability considerations into our strategic planning and decision-making processes, we create value for our stakeholders while upholding the highest standards of corporate governance and ethical conduct.



Supporting Our Community

Ironwood believes in being good neighbors who actively contribute to the communities in which we live and work. Whether through philanthropic endeavors or community outreach initiatives, we are dedicated to making a positive difference in the lives of those around us.

According to the U.S. Energy Information Administration's International Energy Outlook 2023, the demand for hydrocarbon-based fuels remains substantial, and these fuels will continue playing a critical role supporting global energy security into the future. At Ironwood, we are committed to being part of the solution, responsibly managing our hydrocarbon assets while simultaneously investing in sustainable solutions for the future. This report highlights activities contributing to our sustainable success.

Reflecting on our 2023 achievements, I'm proud of our progress. Recognizing that there is still work to be done, Ironwood remains committed to growth and innovation, seeking new opportunities, minimizing our environmental footprint, and optimizing our performance. I extend my sincere gratitude to our employees, business partners, and stakeholders for their unwavering support and dedication to our sustainability efforts. Together, we'll continue to lead by example and drive positive change in our industry and beyond.

Mike Williams, Chief Executive Officer



2023 Sustainability Achievements

- Updated My EOP, Emergency Operation Procedures App (p10)
- Reviewed and refreshed sustainability goals (p11)

Q1



- Deployed Active Monitoring for cloud infrastructure (p20)
- San Antonio Food Bank Meal Prep (p24)

Q3



Q2

- Implemented remote location camera monitoring for leak prevention (p17)
- Updated operations employees on rare, threatened and endangered species in business areas (p16)



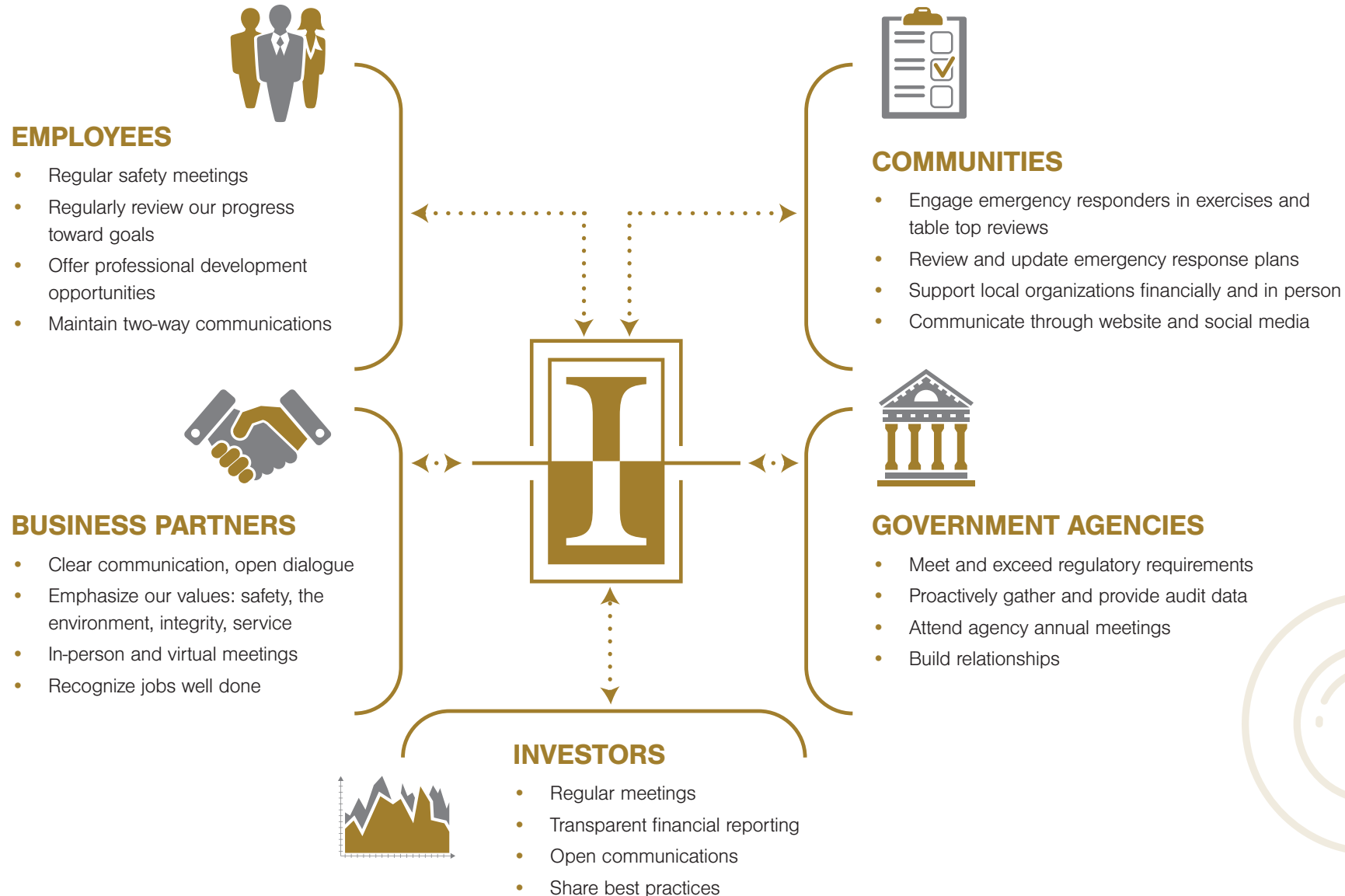
Q4

- Implemented Contractor Code of Conduct (p12)
- Live Emergency Preparedness Drill – Shiner, TX (p23)

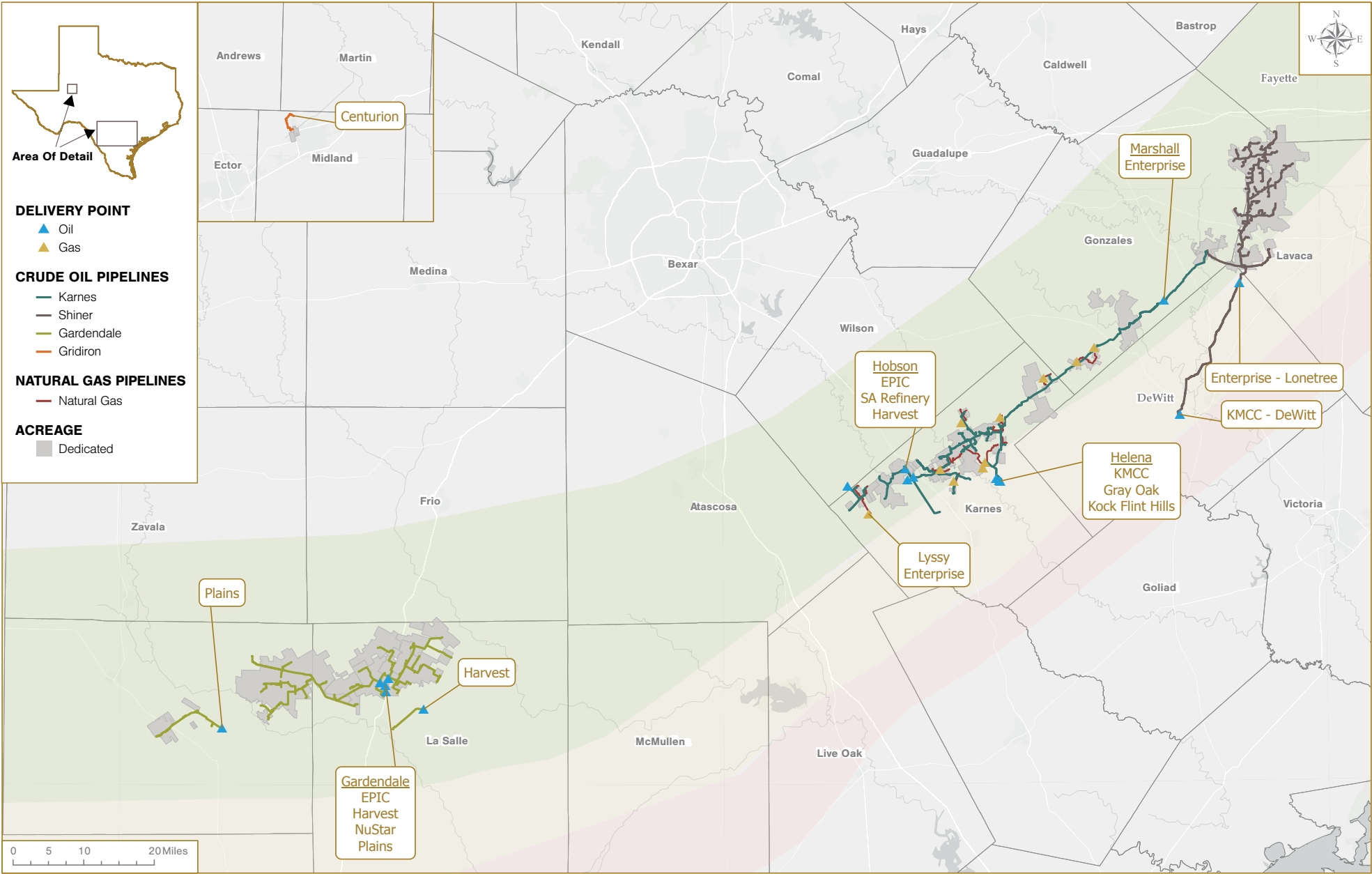


Culture of Accountability

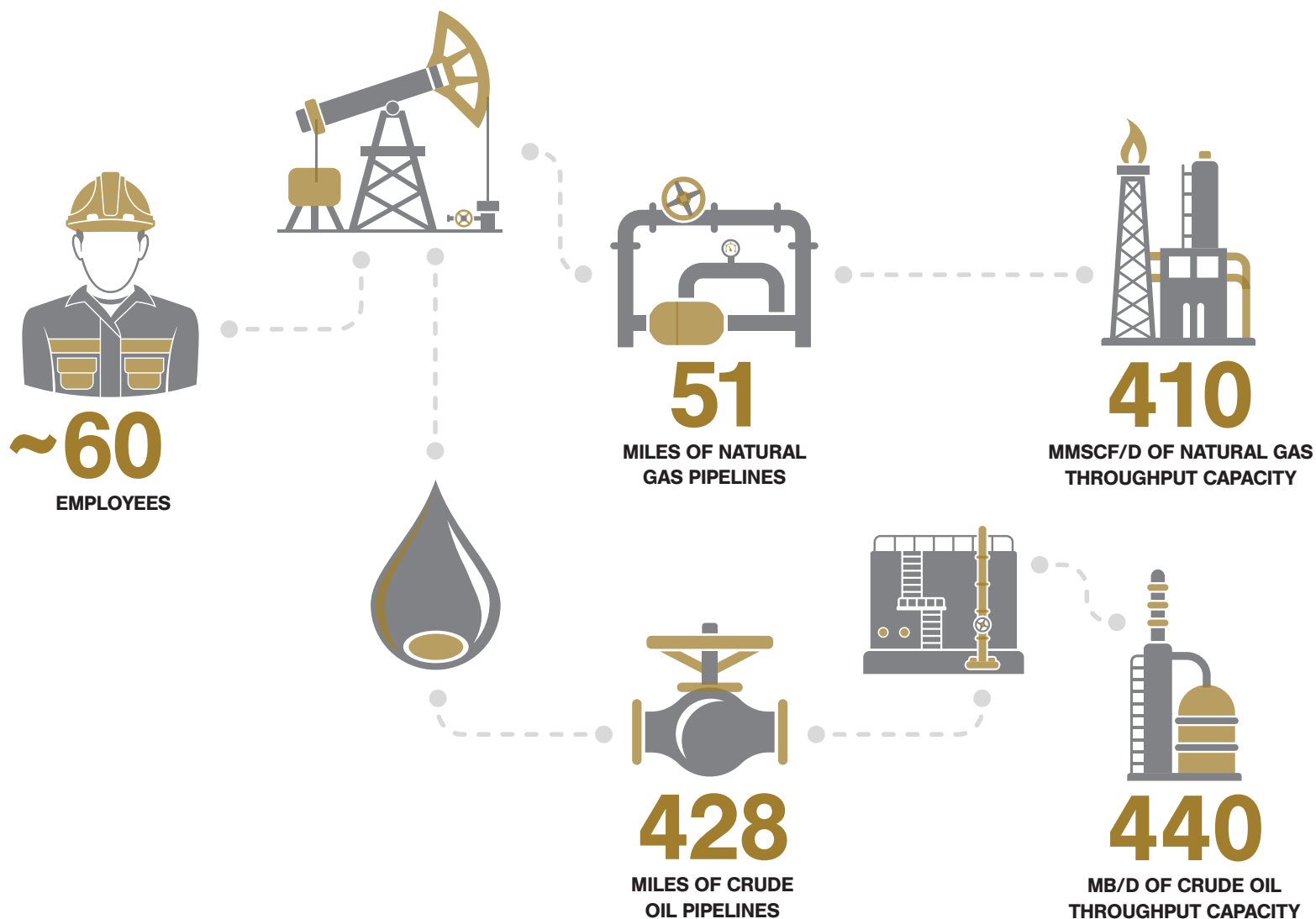
Sustaining our business, our environment, and the communities in which we live and work drives Ironwood's actions. Our culture of accountability fosters ownership of our activities and our relationships. Our core capabilities provide value, growth, and service to our stakeholders.



Ironwood at a Glance



Ironwood Midstream delivers an essential service, building and operating pipelines for safe and efficient transportation of oil and natural gas from areas of production to locations where these hydrocarbons are transformed into the building blocks of our economy.



Protecting Our People



Safety Performance

Safety is at the heart of Ironwood's sustainability values. Tracking our safety record and striving for continuous improvement is an ongoing goal.

In 2023, we expanded our metrics to include our corporate employees not working in field operations. With a total of 114,072 hours worked, we maintained a rate of zero total recordable incidents (TRIR.) Additionally, our employees drove a total of 985,075 work-related miles in 2023, and our preventable accident rate was 2.03, an improvement from 2.09 in 2022.

0

Total Lost Time
Incident Rate
Employees

114,072

Total Hours Worked

0

Total Lost Time
Incident Rate
Contractors

985,075

Total Miles Driven

0

Total Recordable
Incident Rate
Employees

2.03

Preventable
Accident Rate



Near Miss Case Study

Ironwood applies a robust “near miss” tracking program, reviewing this metric at field safety meetings each month and reporting it at quarterly board meetings. In 2023, we worked with a contractor who was stringing small diameter pipe. They experienced two incidents where joints that were suspended several feet off the ground fell, without causing any injuries. Work was stopped, a thorough investigation was conducted, and it was determined that using cables for this process would eliminate the instability of the elevated joints of pipe. Operations continued with this change in procedure without further incident.

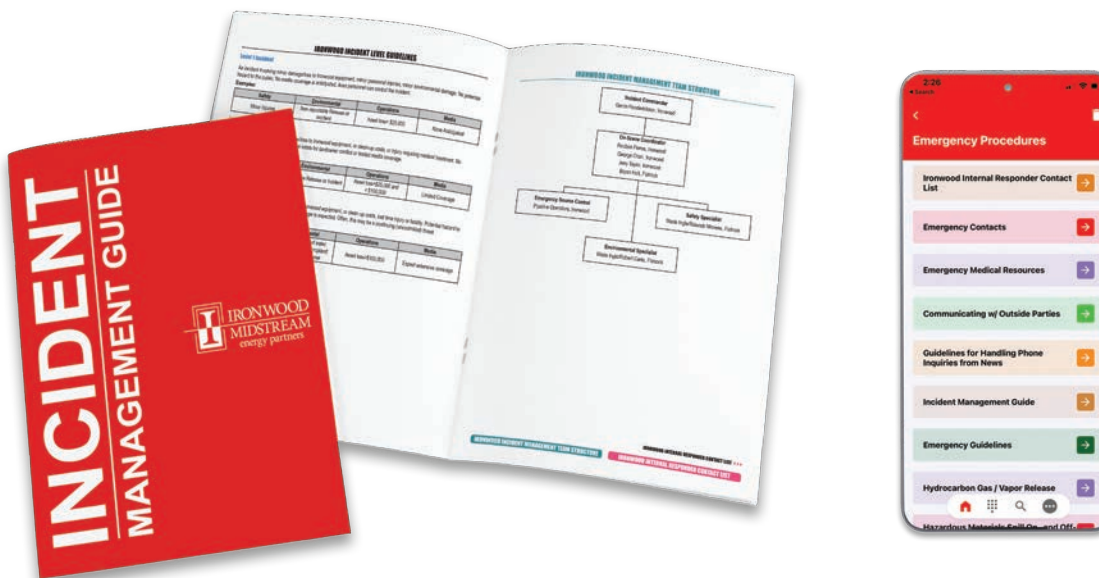
The purpose of tracking “near miss” incidents - incidents that could have resulted in injury or damage but did not — is to recognize areas for improvement. This approach not only elevates our immediate safety measures but also establishes a benchmark for long-term employee health and safety. In 2024 we broadened the scope of our near-miss identification and investigations to closely track more detailed metrics around leading and lagging indicators.

Implemented Pipeline Safety Management System (PSMS)

In 2023, Ironwood began implementing a formal PSMS, a systematic approach to pipeline and facility compliance tracking. This integrated PSMS will ensure that compliance is integrated into our daily operations routines rather than as a separate task on our daily to-do list. It will give management a real-time view of our regulatory, safety, and environmental compliance status.

Emergency Preparedness

In 2023, we conducted an audit and made updates to our MyEOP app, a smart-phone based application containing Ironwood’s Emergency Operations Plan. This app is used by employees as a quick reference on handling operational upset procedures and communications. It’s immediately available to our personnel and doesn’t require an internet connection.

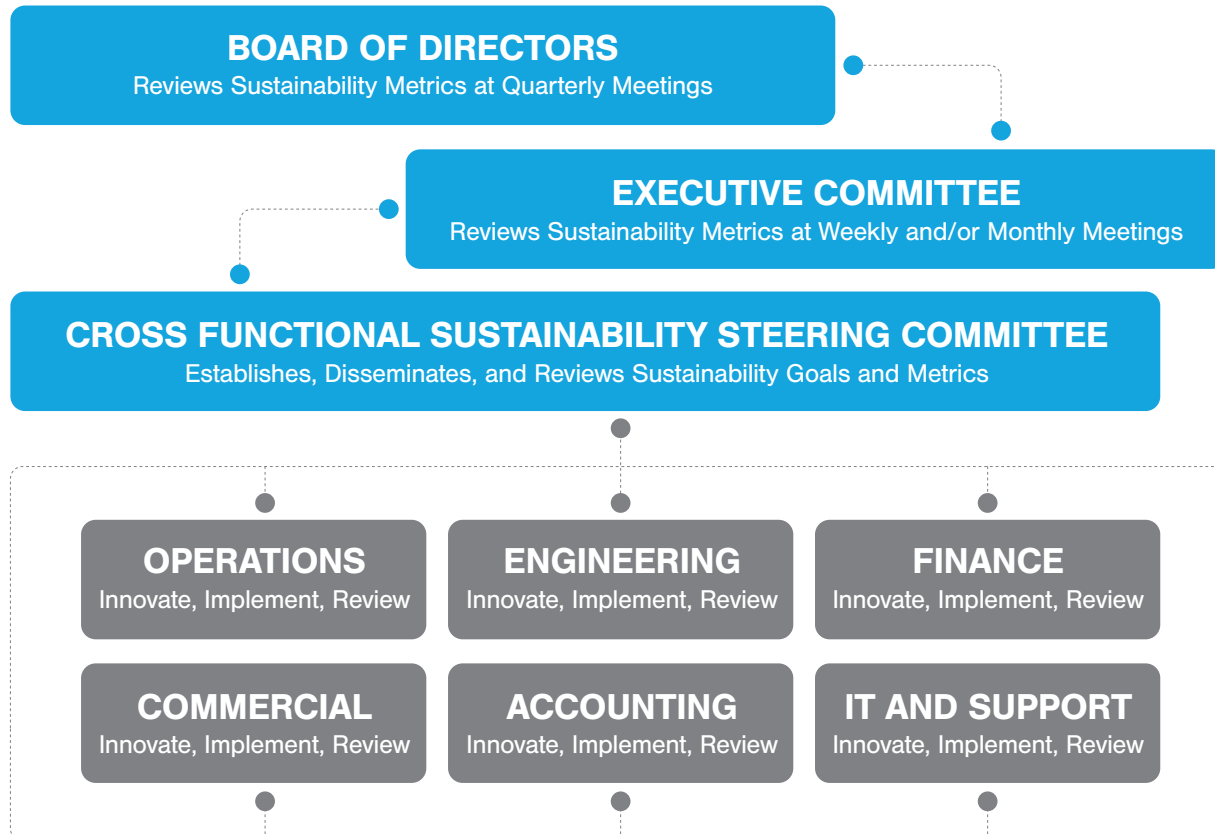


Teamwork and Accountability

Ironwood's culture of accountability leads us to drive activities from the top down as well as the bottom up. The responsibility goes both ways, with employees and management working together to sustain Ironwood's mission, vision, and values.

Our cross-functional Sustainability Steering Committee and Management Team drives accountability throughout the organization, meeting quarterly to track progress and review and refine goals. Employee and management feedback suggests that Ironwood operates in a culture that fosters respect, rewards achievement, empowers employees and develops leaders.

Ironwood Sustainability Governance Structure



Ironwood's commitment to sustainability energizes our whole organization. We report progress towards our corporate goals regularly to all levels, providing guidance and encouraging feedback.

Mary Frances Deibert
VP of Marketing and Sustainability





Throughout my career with Ironwood, I have experienced a family-oriented environment on a daily basis. From day-to-day operations to monthly projects, the communication, support, and appreciation throughout the entire organization has proven to be top notch. Ironwood's commitment towards training and the various opportunities to excel within the company has given me confidence to showcase my skills and grow within the company.

Colt Jendrusch
Ironwood Operator



Creating Opportunities

Our vibrant culture is a harmonious balance of diverse personalities and strengths, as underscored by employee and management feedback. We pride ourselves on an environment that respects individual contributions, celebrates achievements, and empowers each team member.

When reviewing the strategic application of DiSC profiling, we found an optimal mix of leadership styles and interpersonal dynamics within our teams. Maintaining this balance nurtures potential leaders and enhances collaboration and innovation across the board. Our thoughtful approach to workplace diversity ensures that every employee can thrive and contribute to our collective success, collaboratively creating action plans and providing continuous feedback up and down the organizational structure. Our comprehensive training programs ensure that all employees have the opportunity to grow, and we actively promote an environment where everyone's point of view is sought after and respected.

Business Partner Code of Conduct

We engage contractors, customers, and community representatives in our culture of accountability.

In 2023, we created a Business Partner Code of Conduct for organizations working with Ironwood's Operations and Engineering groups. Beginning January 1, 2024, Ironwood requires a commitment from all vendors, contractors, and other external business partners to operate in a safe and reliable manner based on the highest ethical and legal standards. The code details our expectations regarding the safety of people, protection of property, and respectful and responsible stewardship of the environment.



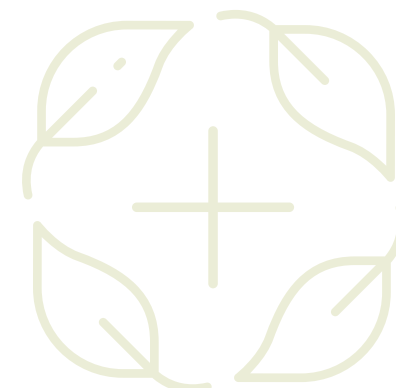
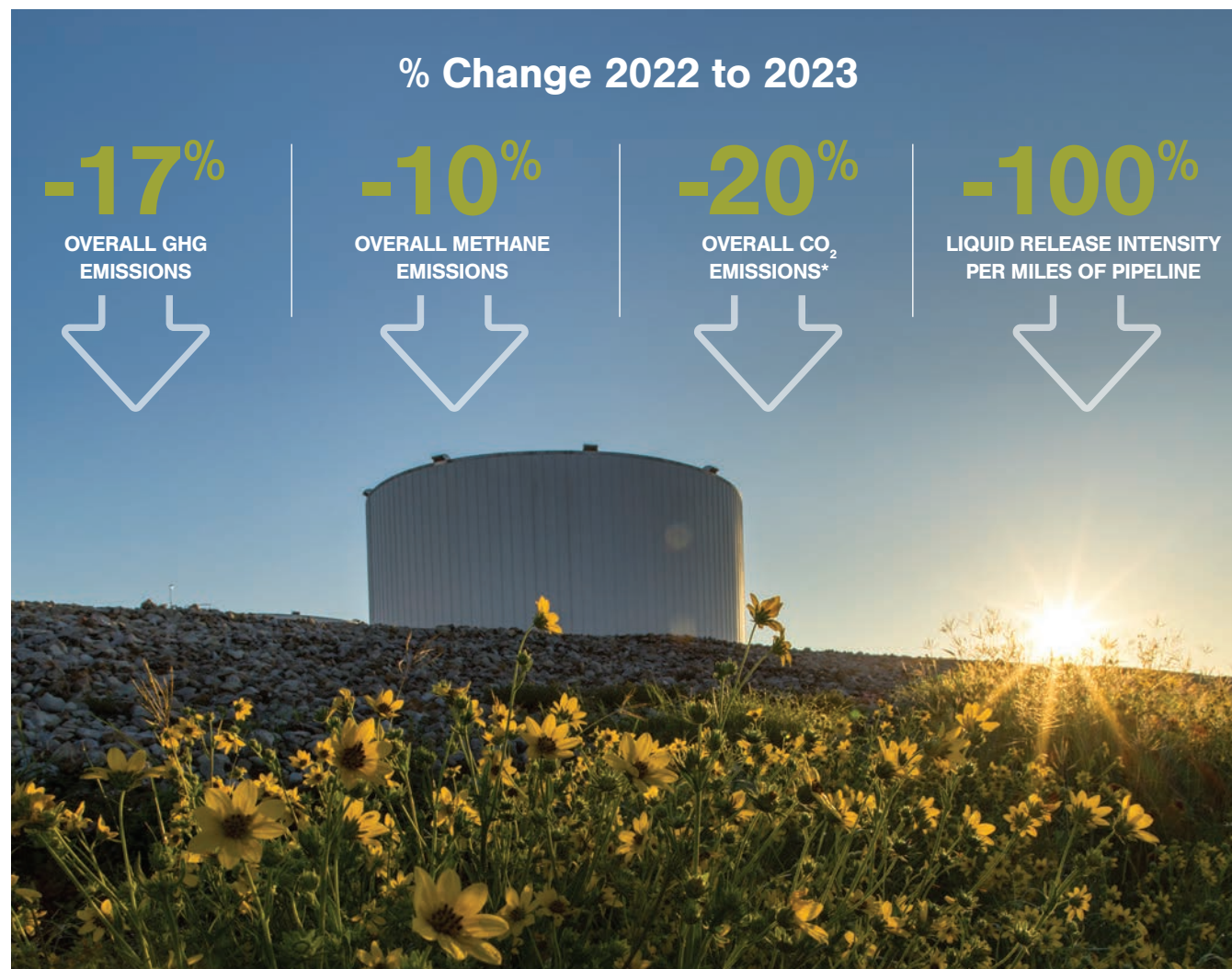


Safeguarding Our Environment

An aerial photograph of a vast, lush green agricultural field, likely corn, stretching towards a distant horizon. The field is divided into neat rows, and the perspective leads the eye from the foreground into the distance. In the far background, a line of trees and some industrial structures, including what appears to be a grain elevator, are visible under a soft, hazy sky. The sky transitions from a pale blue at the top to a warm, golden-orange glow near the horizon, suggesting the time is either dawn or dusk. The overall mood is peaceful and emphasizes the natural environment.

Emissions Tracking and Targets

Continuous emissions monitoring and improvement are integral to Ironwood's ongoing sustainability initiatives. In 2023, we further refined our calculations to separate some Scope 2 emissions that had previously been included in Scope 1. We recorded total greenhouse gas (GHG) emissions Scope 1 + Scope 2 of 21,790 metric tonnes, CO₂ equivalent, representing a 17% reduction from 2022.





Zero Spills, Zero Fines

Environmental stewardship is an important part of our project planning and day-to-day business. We adhere to comprehensive environmental, health, and safety regulations, and invest substantial capital to ensure the integrity of our systems and operating procedures. In 2023, we achieved our goal of **zero reportable spills** and **zero fines** from outside agencies. We also completed four external regulatory and operations/maintenance audits with zero alleged violations.



Protecting Wildlife

Our monthly safety meetings are a great time to update field employees on rare, threatened, or endangered species in our areas of operations and the proper protocol when encountering them. While we do not operate within the habitat areas of any currently endangered species, we are mindful of the rare fauna and flora, including the bald and golden eagle, bumblebees, timber rattlesnakes, several types of bats, heartleaf evening primrose, Texas almond, and many more.



Proactive Operations Monitoring

Ironwood continues its quarterly Leak Detection and Repair (LDAR) protocol and has added remote camera monitoring to locations where there is low visibility. The cameras take three photos per day and can be remotely accessed by computer or phone to take on-demand pictures. The monitoring tray senses the presence of oil and sends a text and email alert to our operators for further investigation.



“We design, construct, and operate all of our pipelines and facilities with the “borrower’s attitude” — striving to leave things better than we find them. Safeguarding the environment and minimizing our footprint are pillars of how we conduct business.

Chris Williams
Director of Regulatory and EH&S



Safeguarding Our Business



Operational Risk

As an oil and gas transportation provider, we are acutely aware of the risks inherent to our business. At Ironwood, we take this very seriously. We implement dozens of policies, procedures, and best practices to identify, assess and mitigate potential risks. By continuously implementing and reviewing appropriate controls throughout the organization, we can proactively protect and propel our company.



“ At Ironwood, we make decisions through the lens of sustainable growth, always striving to create value for our stakeholders.

Matt Kirchner
Controller



Business and Financial Risk

Our approach to mitigating business and financial risk is structured around these key strategic pillars.

- **Calculated Risk-Taking:** We prioritize strategic, well-analyzed risks that align with our long-term vision. This approach to risk-taking is about balancing potential rewards, ensuring that our investments are deliberate and drive sustainable growth.
- **Diverse Customer Base:** Our wide customer base reduces dependency on any single customer. We continuously evaluate existing and potential commercial partners, ensuring that we identify opportunities for growth as well as maintain the viability of ongoing business. This enhances our resilience to customer-specific risks and broadens our revenue streams.
- **High-Quality Insurance Partners:** Engaging with top-tier insurance providers ensures comprehensive coverage against a wide array of risks. This safeguards our assets and stabilizes our financial positioning against unpredictable challenges.

Leveraging these principles, we aim to build a robust framework that not only protects but also drives our company forward in the face of evolving landscapes.

Cybersecurity Risk

Cybersecurity has become more and more vital each year. Our cybersecurity team is focused on deploying active and robust monitoring throughout our many operating systems utilizing cloud infrastructure. In 2023, we rolled out new password management tools organization-wide and provided training opportunities to safeguard our internal and external electronic communications and data sharing.





Supporting Our Communities



Ironwood is committed to giving back to the communities where we operate and building strong relationships with our neighbors. We not only do this through charitable investments and volunteerism, but also through support, collaboration, and training with local first responders.

First Responder Drill

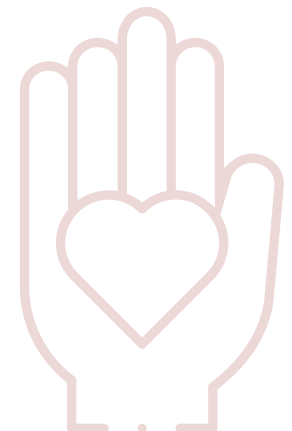
In October 2023, our Shiner Terminal annual emergency response drill included participants from Lavaca County Local Emergency Planning Committee (LEPC), Lavaca County Emergency Medical Service (EMS), and Yoakum Fire & Rescue. The drill simulated a tank fire including an explosion and a major spill. We successfully tested our internal response procedures as well as the local first responder capabilities.

The in-person drill allowed our team to interact with LEPC and EMS to learn how our combined efforts will achieve the best safety outcome in the event of an incident. The lessons learned provided meaningful insight into real-world emergency response, and we shared our learnings with the whole Ironwood team as well as the communities in which we operate.



Being a trusted neighbor, doing the right thing, giving back to our communities through volunteerism and resources — these are all principles we value at Ironwood.

Geron Hendrickson
COO



Volunteerism

Ironwood recognizes its employees' volunteerism by making donations based on hours of service. In 2023, our employees volunteered over 866 hours outside of work time and generated donations of over \$4,000 to organizations like Big Brothers – Big Sisters, Dilley ISD, the Carl McCain Memorial Foundation, and Mission City youth programs.

In addition to rewarding personal gifts, Ironwood creates opportunities to volunteer as an organization. In 2023, Ironwood coworkers volunteered over 90 hours for the San Antonio Area Food Bank working in the Community Kitchen as well as helping at Kenedy, Texas on food distribution day.



Employee Volunteer Hours in 2023

46 + 50 + 53 + 57 + 60 + 90 +

SARR UTMSF Big Brothers Big Sisters GYSL Dilley ISD San Antonio Food Bank

100 + 250 + 250 =

Mission City Youth Programs Carl McCain Memorial Foundation GHLL

955

Total Volunteer Hours







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